

**TOWN OF ORIENTAL
BUDGET ORDINANCE
FISCAL YEAR 2012-2013**

BE IT ORDAINED by the Board of Commissioners of the Town of Oriental, North Carolina:

SECTION 1: APPROPRIATIONS. The following amounts are hereby appropriated for the operation of the Oriental Government and its activities for the fiscal year beginning July 1, 2012 and ending on June 30, 2012 in accordance with the following schedules:

SCHEDULE A. GENERAL FUND

General Government - Administrative Department	\$ 278,547
Public Safety - Police Department	\$ 103,639
Public Works Department	\$ 255,244
Transportation - Street & Highways	\$ 58,000
Environmental Protection - Solid Waste	\$ 133,600
Cultural & Recreation	\$ 13,000
Economic & Physical Development	\$ 21,000
Town Hall Renovation	\$ 289,656
TOTAL GENERAL FUND APPROPRIATIONS	\$ 1,152,686

SCHEDULE B. WATER FUND

General & Administrative Department	\$ 180,500
Water Treatment Plant Operations	\$ 114,500
TOTAL WATER FUND APPROPRIATIONS	\$ 295,000

SECTION 2. ESTIMATED REVENUES. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2012 and ending June 30, 2013 to meet the foregoing appropriations.

SCHEDULE A. GENERAL FUND

Current Year Property Tax	\$ 411,500
Prior Year Property Tax	\$ 6,000
Interest on Taxes	\$ 1,000
NC Sales Tax Refund	\$ 9,500
G/F Sales & Use Tax	\$ 85,000
Federal & State Fuel Tax Refund	\$ 2,000
Solid Waste Disp Tax	\$ 350
Franchise Tax	\$ 50,000
Beer & Wine Tax	\$ 1,500
Occupancy Tax	\$ 21,000
Solid Waste Fees	\$ 70,000
Powell Bill Allocation	\$ 38,500
G/F Interest Income	\$ 600
Powell Bill Interest Income	\$ 80
G/F Admin. Fee From W&S	\$ 121,000
G/F Other Income	\$ 2,500
FEMA Reimbursements	\$ 76,000
Zoning & Permit Fees	\$ 1,500
Town Hall Loan	\$ 154,656
G/F Balance Appropriated	<u>\$ 100,000</u>

TOTAL GENERAL FUND ESTIMATED REVENUES **\$1,152,686**

SCHEDULE B. WATER FUND

Water Collections	\$ 270,000
Late Fees	\$ 500
Water Impact Fees	\$ 2,500
Water Service Fees	\$ 1,500
Water Tap Fees	\$ 350
Irrigation Meter Fees	\$ 1,350
Water Interest Revenue	\$ 200
NC Sales Tax Refund	\$ 5,700
Water Other Income	\$ 500
BRMSD Billing Fee	<u>\$ 12,400</u>

TOTAL WATER FUND ESTIMATED REVENUES **\$ 295,000**

SECTION 3. TAXES LEVIED. There is hereby levied the following rates of tax on each hundred dollars (\$100) valuation of taxable property, as listed for taxes for January 1, 2012, for the purpose of raising the revenue for the Current Year's Property Tax, as set forth in the foregoing estimates of revenues, and in order to finance the foregoing appropriations.

GENERAL FUND (for the general expenses incident to the proper government of the Town of Oriental)..... \$0.20

TOTAL RATE per \$100 of valuation of taxable property..... \$0.20

Such rate of tax is based on an estimated total valuation of property for purposes of taxation of taxation of \$214,633,776 (\$429,267), and an estimated rate of collections of 96.00% (411,500).

SECTION 4. TRANSFERS. The budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions that he may transfer amounts up to \$1,000 between department within the same fund. He must make an official report on such transfers at the next regular meeting of the Board of Commissioners.

SECTION 5. DISTRIBUTION. Copies of this ordinance shall be furnished to the finance officer of the Town of Oriental, to be kept on file by him for his direction in the disbursement of funds.

Adopted this 28th day of June, 2012

William R. Sage, Mayor

Robert J. Maxbauer, Town Manager