

**TOWN OF ORIENTAL
BUDGET ORDINANCE
FISCAL YEAR 2016-17**

BE IT ORDAINED by the Board of Commissioners of the Town of Oriental, North Carolina:

SECTION 1: APPROPRIATIONS. The following amounts are hereby appropriated for the operation of the Oriental Government and its activities for the fiscal year beginning July 1, 2016 and ending on June 30, 2017 in accordance with the following schedules:

SCHEDULE A. GENERAL FUND

Administrative Department	\$ 242,277.60
Police Department	82,582.00
Public Works Department	276,681.40
Sanitation	155,500.00
Transportation and Streets	38,000.00
Non-Powell Transportation/Streets	15,250.00
Special Appropriations	20,000.00
Recreation	<u>17,770.00</u>

TOTAL GENERAL FUND APPROPRIATIONS \$ 848,061.00

SCHEDULE B. WATER FUND

Administrative Department	\$ 62,115.12
Distribution & Water Plant	\$ <u>247,457.88</u>

TOTAL WATER FUND APPROPRIATIONS \$ 309,573.00

SECTION 2. ESTIMATED REVENUES. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2016 and ending June 30, 2017 to meet the foregoing appropriations.

SCHEDULE A. GENERAL FUND

Current Year Property Tax	\$438,760.00
Current Year DMV Tax	\$15,000.00
Prior Year Property Tax	\$10,000.00
Interest on Taxes	\$1,700.00
NC Sales Tax Refund	\$4,779.00
G/F Sales Tax	\$117,900.00
Federal & State Fuel Tax Refund	\$1,500.00
Solid Waste Disposal Tax	\$575.00
Franchise Tax (Electric, phone)	\$56,934.00
Beer & Wine Tax	\$ 4,287.00
Occupancy Tax Heads in Beds	\$ 10,000.00
Occupancy Tax Waterfront Enhancement	\$ 10,000.00
Solid Waste Fees	\$98,544.00
Recycling	\$16,000.00
Powell Bill Allocation	\$38,885.00
Tree Board Donations	\$500.00
G/F Interest Income	\$125.00
Mowing Income	\$750.00
Powell Bill Interest Income	\$17.00
Police Tickets	\$125.00
Police Reports	\$30.00
G/F Other Income	\$150.00
Zoning and Permit Fees	\$1000.00
TOTAL GENERAL FUND ESTIMATED REVENUES	\$ 848,061.00

SCHEDULE B. WATER FUND

Water Collections	\$281,503.00
Late Fees	\$3,600.00
Reread Fees	\$30.00
Water Impact Fees	\$2,500.00
Water Service Fees	\$500.00
Water Tap Fees	\$1,000.00
Irrigation Meter Fee	\$450.00
Water Fund Interest	\$40.00
NC Sales Tax Refund	\$4,800.00
Other Income	\$1,400.00
Bay River MSD Billing Fee	<u>\$12,400.00</u>

TOTAL WATER FUND ESTIMATED REVENUES \$ 309,573.00

SECTION 3. TAXES LEVIED. There is hereby levied the following rates of tax on each hundred dollars (\$100) valuation of taxable property, as listed for taxes for January 1, 2016, for the purpose of raising the revenue for the Current Year's Property Tax, as set forth in the foregoing estimates of revenues, and in order to finance the foregoing appropriations:

GENERAL FUND (for the general expenses incident to the proper government of the Town of Oriental).....\$0.22

TOTAL RATE per \$100 of valuation of taxable property.....\$0.22

Such rate of tax is based on an estimated total valuation of property for purposes of taxation of \$216,997,835 (\$477,395.24), and an estimated rate of collections of 97.5% (\$465,460.36).

SECTION 4. TRANSFERS. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions that she may transfer amounts up to \$1,000 between departments within the same fund. She must make an official report on such transfers at the next regular meeting of the Board of Commissioners.

SECTION 5. DISTRIBUTION. Copies of this ordinance shall be furnished to the finance officer of the Town of Oriental, to be kept on file by her for her direction in the disbursement of funds.

Adopted this 7th day of June, 2016.

Mayor

Town Manager, Clerk to the Board