

**TOWN OF ORIENTAL
BUDGET ORDINANCE 2023-291
FISCAL YEAR 2023-2024**

BE IT ORDAINED by the Board of Commissioners of the Town of Oriental, North Carolina:

SECTION 1: APPROPRIATIONS. The following amounts are hereby appropriated for the operation of the Oriental Government and its activities for the fiscal year beginning July 1, 2023 and ending on June 30, 2024 in accordance with the following schedules:

SCHEDULE A. GENERAL FUND

Administrative Department	\$ 413,008.79
Police Department	134,959.91
Public Works Department	410,331.28
Sanitation	205,160.00
Transportation and Streets	40,000.00
Non-Powell Transportation/Streets	15,500.00
Special Appropriations	<u>52,930.00</u>

TOTAL GENERAL FUND APPROPRIATIONS \$ 1,271,889.98

SCHEDULE B. WATER FUND

Administrative Department	\$ 158,712.40
Distribution & Water Plant	<u>184,937.60</u>

TOTAL WATER FUND APPROPRIATIONS \$ 343,650.00

SECTION 2. ESTIMATED REVENUES. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the foregoing appropriations.

SCHEDULE A. GENERAL FUND

Current Year Property Tax	\$530,000.00
Current Year DMV Tax	33,985.00
Prior Year Property Tax	14,000.00
Interest on Taxes	1,000.00
G/F Sales Tax	240,000.00
Federal and State Fuel Tax refund	2,000.00
NC Sales Tax Refund	5,000.00
Franchise Tax	70,000.00

Beer & Wine Tax	4,050.00
Occupancy Tax (Tourism)	13,800.00
Occupancy Tax (Waterfront Enhancement)	23,000.00
Occupancy Tax (Parks and Recreation)	9200.00
Solid Waste Fees	107,000.00
Recycling Fees	75,150.00
Powell Bill Allocation	41,000.00
Police Tickets	f50.00
Police Report	.00
Police Other income	0.00
G/F Other Income	250.00
Dog Park Registration	600.00
Zoning and Permit Fees	4,500.00
Solid Waste Disposal Tax	600.00
G/F Interest Income	2,500.00
FEMA reimbursements	3,750.00
Duke PEV	5000.00
Watercraft Rack Rental	200.00
WFE Appropriated	\$0.00
G/F Appropriated	80,220.98
ARPA reimbursement	\$0.00
NC Community Foundation	5,034.00

TOTAL GENERAL FUND ESTIMATED REVENUES \$ 1,271,889.98
SCHEDULE B. WATER FUND

Water Collections	\$302,000.00
Late Fees	5,000.00
Reread Fees	0
Reconnect Fees	2,000.00
Water Impact Fees	0
Water Service Fees (meter deposit)	5,000.00
Water Billing Service Fees (use of webpay)	4,000.00
Water Tap Fee	7,500.00
Irrigation Meter Fee	\$0.00
Water Fund Interest	800.00
NC Sales Tax Refund	4,500.00
Other Income	150.00
BRMSD Billing Fee	12,700.00

TOTAL WATER FUND ESTIMATED REVENUES \$ 343,650.00

SECTION 3. TAXES LEVIED. There is hereby levied the following rates of tax on each hundred dollars (\$100) valuation of taxable property, as listed for taxes for January 1, 2023, for the purpose of raising the revenue for the Current Year's Property Tax, as set forth in the foregoing estimates of revenues, and in order to finance the foregoing appropriations:

GENERAL FUND (for the general expenses incident to the proper government of the Town of Oriental).....\$0.22

TOTAL RATE per \$100 of valuation of taxable property.....\$0.22

Such rate of tax is based on an estimated total valuation of property for purposes of taxation of \$247,285,900 property value (\$545,413.97-levy, including additional discoveries), and an estimated rate of collections of 97.6% (\$532,324.03).

SECTION 4. TRANSFERS. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions that she may transfer amounts up to \$1,000 between departments within the same fund. She must make an official report on such transfers at the next regular meeting of the Board of Commissioners.

SECTION 5. DISTRIBUTION. Copies of this ordinance shall be furnished to the finance officer of the Town of Oriental, to be kept on file by her for her direction in the disbursement of funds.

Adopted this 6th day of June, 2023.

Mayor

Town Manager, Clerk to the Board