



April 2026 Managers Report

covers the period March 1, 2026 through March 31, 2026

Financial Report- Attached ending 3/31/26

Paving- solutions coming today to assess. Will have contractor in shortly.

CycleNC Planning: Moving along. CycleNC comes April 24-26. P&R staffing welcome tent. Still looking for volunteers for rest stops.

Water Discharge Permit: Our permit has been received. Not likely to recover past payments, but likely that assessments previously sent that we did not pay, we will not have to pay.

WAB: Pre-construction meeting scheduled for April 22, 1PM.

GENERAL FUND	Budgeted 25-26	YTD 25-26	% of Budget	YTD 24-25	
REVENUES					
Property Tax	\$550,678.00	\$568,078.30	103%	\$543,202.87	
Sales Tax	\$258,148.00	\$163,926.27	64%	\$157,161.85	2 months behind
State-Shared Revenues	\$77,985.00	\$105,340.39	135%	\$95,721.89	Powell received
Solid Waste Fees	\$172,600.00	\$136,310.15	79%	\$133,881.85	
Development Permit Fees	\$8,500.00	\$10,600.00	125%	\$6,425.00	
DMV Tax	\$29,129.00	\$27,972.89	96%	\$26,072.21	
Grant Revenues	\$72,469.00	\$72,469.00	100%	\$2,299.04	
Other Revenues	\$131,086.00	\$47,956.39	37%	\$35,997.84	
GF Interest Earnings	\$25,500.00	\$12,139.00	48%	\$11,031.40	*not from investments
Appropriated Fund Balance	\$16,966.00	\$0.00	0%	\$0.00	
TOTAL G/F REVENUES	\$1,343,061.00	\$1,144,792.39	85%	\$1,011,793.95	\$971,205.36 w/o FEMA
EXPENDITURES					
Legal	\$13,500.00	\$9,902.00	73%	\$8,692.00	\$6138.00 10/31
Administration	\$471,307.54	\$367,041.34	78%	\$334,450.05	
Police	\$146,863.18	\$94,197.77	64%	\$120,628.22	
Public Works	\$368,492.28	\$174,469.48	47%	\$144,134.25	tree maint included ^contracted serv
Sanitation	\$198,562.00	\$124,412.33	63%	\$137,161.25	
TOTAL EXPENDITURES	\$1,230,641.00	\$770,022.92	63%	\$745,065.77	
Revenues Over Expenses		\$374,769.47		\$266,728.18	Revenues over expenditures
WATER FUND	Budgeted 25-26	YTD 25-26	% of Budget	YTD 24-25	
WATER REVENUES					
Water Collections	\$379,610.00	\$287,927.51	76%	\$276,876.62	
All Other Water Revenue	\$59,100.00	\$63,735.22	108%	\$49,255.73	PFAS \$20,060.17
TOTAL REVENUES	\$438,710.00	\$351,662.73	80%	\$326,132.35	
EXPENDITURES					
Administration	\$217,525.00	\$128,323.06	59%	\$126,971.11	salt-5k, tap+7K, test++6K, no contracted ORC
Operating	\$221,185.00	\$124,777.75	56%	\$164,791.93	
TOTAL EXPENDITURES	\$438,710.00	\$253,100.81	58%	\$291,763.04	
Revenues Over Expenses		\$98,561.92		\$34,369.31	
Current Month Summary of Cash Accounts	24-25 FYE	Last Month	Current Month		
GENERAL FUND Reg checking	\$98,891.03	\$536,793.51	\$552,970.24		
Fund Balance G/F	\$832,039.96	\$1,232,340.73	\$1,232,340.73		
NCCMT GF	\$472,884.60	\$483,063.00	\$484,390.87		
WATER FUND Reg Checking	\$263,216.69	\$354,222.07	\$376,879.97		
Water- NCCMT	\$57,407.50	\$58,770.52	\$58,932.07		
Water Fund Balance	\$49,602.12	\$34,878.07	\$34,878.07		
Water Retained Earnings		\$1,146,616.07	\$1,146,616.07		
OTHER FUNDS (Capital and Special Revenue)	24-25 FYE	Current Month		YTD 2025 OCC	YTD 2026 OCC
Occ Tax- Waterfront Enhancement	\$149,224.00	\$167,112.35	\$168,109.41	\$15,742.16	\$16,702.77
Occ Tax - Parks and Recreation	\$10,766.00	\$17,949.47	\$18,219.32	\$6,296.67	\$6,680.88
Occ Tax - Tourism	\$70,918.96	\$81,738.39	\$82,229.60	\$9,445.72	\$10,021.87
				\$31,484.55	\$33,405.52
POWELL FUNDS					
Powell in First Citizens	\$29,648.82	\$80,843.37	FYE + deposits		
NCCMT Powell	\$121,194.00	\$125,287.63	FYE + interest		
Total Powell	\$150,842.82	\$206,131.00			

BARON & BUDD, P.C.
ATTORNEYS AND COUNSELORS
3102 OAK LAWN AVE., #1100
DALLAS, TEXAS 75219-4281
(214) 521-3605

SETTLEMENT STATEMENT

IN RE: Town of Oriental

Settlement: 26 11009 - 24 16735 1

Tyco Fire Products LP - 95% Payment	5,304.05
Less Common Benefit Assessment (8%) & Attorneys' Fee (17%)*	1,326.01
Common Benefit Assessment - Court Ordered	424.32
Cossich, Sumich, Parsiola & Taylor, LLC	378.71
Davis Hartman Wright LLP	36.07
Seagle Law, PLLC	36.07
Sumrell Sugg, P.A.	36.07
Ward and Smith, P.A.	36.07
Baron & Budd, P.C.	378.70
Less Partial Litigation Expenses	
Misc. Postage Copies, etc.	9.65
Sub Total Expenses	9.65
Balance Due Claimant	3,968.39

* Attorneys' Fees are equal to the Original Contract Fee % less the Common Benefit Assessment - Court Ordered %

Client will receive from Attorneys the Balance Due Claimant shown above. Client hereby approves of the distribution of funds as hereinabove set forth, the services of the Attorneys, and the amount and breakdown of attorneys' fee. Client further authorizes Attorneys to disburse the proceeds in accordance with the above

BARON & BUDD, P.C.
ATTORNEYS and COUNSELORS
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Bank of Texas, N.A.
Dallas, Texas
32-1432/1110

CHECK NO.
2702400

PAY Three Thousand Nine Hundred Seventy and 59/100 Dollars

DATE
04/06/2026
VOID AFTER 180 DAYS

AMOUNT
3,970.59

TO THE ORDER OF Town of Oriental
507 Church Street
Oriental NC 28571



AUTHORIZED SIGNATURE

Memo: 24 16735 1 - CHTYCOFIREGRP-rwb BOTESCROW1



BARON & BUDD, P.C., ATTORNEYS and COUNSELORS

Settlement Info	Date	Amount	Check Number
24 16735 1 - CHTYCOFIREGRP-rwb	04/06/2026	3,970.59	2702400