

Tab 3

**Budget Amendment
June 28, 2017**

General Fund

**Cash
Increase**

Description	Line Item	Amendment
Capital Reserve Police Fund Balance	10-10-10310	\$5,000.00
Capital Reserve Admin Fund Balance	10-10-10300	\$5,000.00

**Cash
Decrease**

Description	Line Item	Amendment
General Fund Checking	10-10-10200	\$10,000.00

Sally Belangia, Mayor

Diane H. Miller, Manager/Clerk

**Budget Amendment
June 28, 2017**

General Fund

**Revenue
Increase**

Description	Line Item	Beginning Balance	Amendment	Ending Balance
G/F Fund Balance Appropriated	10-30-36000	\$0.00	\$ 18,500.00	\$ 18,500.00
BATE GRANT REIMBURSEMENT	10-30-33100	\$0.00	\$ 2,000.00	\$ 2,000.00
			\$ 20,500.00	

**Expense
Increase**

Description	Line Item	Beginning Balance	Amendment	Ending Balance
P.W. CAPITAL OUTLAY	10-60-61500	\$ 8,460.00	\$ 18,500.00	\$ 26,960.00
LUPTON PARK EQUIPMENT	10-64-64500	\$ 11,000.00	\$ 2,000.00	\$ 13,000.00
			\$ 20,500.00	

**Revenue
Increase**

Description	Line Item	Beginning Balance	Amendment	Ending Balance
FEMA REIMBURSEMENTS	10-30-35320	\$0.00	\$ 37,355.72	\$ 37,355.72
G/F Fund Balance Appropriated	10-30-36000	\$0.00	\$ 3,500.00	\$ 3,500.00
			\$ 40,855.72	

**Expense
Increase**

Description	Line Item	Beginning Balance	Amendment	Ending Balance
PUBLIC WORKS SALARIES	10-60-60100	\$ 118,338.16	\$ 12,172.93	\$ 130,511.09
DRAINAGE MAINTENANCE	10-60-60500	\$ 2,500.00	\$ 3,460.00	\$ 5,960.00
STORM PREPAREDNESS	10-60-61101	\$ 24,035.48	\$ 21,722.79	\$ 45,758.27
LUPTON PARK EQUIPMENT	10-64-64500	\$ 11,000.00	\$ 3,500.00	\$ 14,500.00
			\$ 40,855.72	

Revenue
Increase

Description	Line Item	Beginning Balance	Amendment	Ending Balance
TOURISM FUNDS (HEADS) APPROP	10-30-36100	\$ 10,000.00	\$ 4,300.00	\$ 14,300.00

Expense
Increase

Description	Line Item	Beginning Balance	Amendment	Ending Balance
OCC-HEADS IN BEDS ALLOCATION	10-65-65800	\$ 20,000.00	\$ 4,300.00	\$ 24,300.00
			\$ 8,600.00	

Revenue
Increase

Description	Line Item	Beginning Balance	Amendment	Ending Balance
G/F Fund Balance Appropriated	10-30-36000	\$0.00	\$ 30,000.00	\$ 30,000.00
			\$ 30,000.00	

Expense
Increase

Description	Line Item	Beginning Balance	Amendment	Ending Balance
ADMIN. ASST. SALARY	10-50-52200	\$ 36,151.20	\$ 15,500.00	\$ 51,651.20
LAWN/CHRISTMAS TREE DISPOSAL	10-62-62610	\$ 5,800.00	\$ 5,900.00	\$ 11,700.00
STREET SIGNS	10-63-63400	\$ 750.00	\$ 5,100.00	\$ 5,850.00
LUPTON PARK EQUIPMENT	10-64-64500	\$ 11,000.00	\$ 3,500.00	\$ 14,500.00
			\$ 30,000.00	

Sally Belangia, Mayor

Diane H. Miller, Manager/Clerk

Budget Amendment
June 28, 2017

General Fund

Revenue
Increase

Description	Line Item	Beginning Balance	Amendment	Ending Balance
TENNIS COURT DONATIONS	10-30-30400	\$0.00	\$ 2,600.00	\$ 2,600.00

Expense
Increase

Description	Line Item	Beginning Balance	Amendment	Ending Balance
TENNIS COURT REPAIR	10-64-64800	\$0.00	\$ 2,600.00	\$ 2,600.00

Sally Belangia, Mayor

Diane H. Miller, Manager/Clerk

Town of Oriental

Resolution 2017-05

RESOLUTION CREATING CAPITAL RESERVE ACCOUNTS

Moving forward, and recognizing the impact of having reserves on capital purchases, the Mayor and Commissioners choose to incorporate the practice of reserving funds for specific capital purchases into the Standard Operating Procedure during the creation of the annual budget.

Whereas, a Capital Reserve Fund was created in the 2015-2016 FY for replacement of Police Vehicle 2(2004 Durango) for \$3,000 and funded in 2016-2017 at \$5,000; and funded in 2017-2018 for \$5,000; and the expected cost of that replacement is \$30,000; and the purchase of this vehicle is expected to take place in the 2018-2019 Fiscal Year; and that the source of these funds is the property tax collected in the annual budget as allowed by N.C.G.S. 159-48(b)(15);

Whereas, a Capital Reserve Fund was created in the 2016-2017 FY for replacement of Emergency Generator and funded in 2016-2017 at \$5,000; and funded in 2017-2018 for \$5,000; and the expected cost of that replacement is \$25,000; and the purchase of this generator is expected to take place in the 2019-2020 Fiscal Year; and that the source of these funds is the property tax collected in the annual budget as allowed by N.C.G.S. 159-48(b)(15);

Now, Therefore it be resolved, The Mayor and Commissioners of the Town of Oriental do hereby Establish Capital Reserve Accounts in the restricted cash accounts, for the Departments of Administration and Police, as allowed by N.C.G.S. 159-18.

Approved

this 28th day of June, 2017.

Sally Belangia, Mayor

Attest:

Diane H. Miller, Manager/Clerk