

“Where Has All The Money Gone? “

(Sung to the Peter, Paul and Mary hit song written by Pete Seeger)

October 16, 2023

Introduction: The need for a stand-alone library was identified in 2018. After a community survey and requirements working session in early 2019, the initial design took shape and was estimated to cost \$1.5 – \$2.0 million. This figure was later revised to \$2.5 million due to the effects of the pandemic. The acquisition of Hardee’s was separate from the aforementioned estimates. Subsequently, two North Carolina government grants were approved to support the new library initiative. Significantly, inflation, worker shortages, and supply chain delays abound throughout the country.

NC DOR Grant (\$250,000) 2019-2022 (Completed July 2022)

• Purchase Hardee’s Restaurant	\$ 150,000
• Repair and Replace Roof	\$ 40,000
• Survey	\$ 3,000
• Vacant Building Insurance	\$ 4,500
• Area Maintenance	\$ 1,500
• Electrical Preparation & Duke Energy	\$ 2,000
• Architectural/Engineering	\$ 34,000
• Purchase Single HVAC & Installation	\$ 15,000
Total	\$ 250,000

NC OSBM SCIF I Grant (\$333,333) 2021-2023

The OSBM SCIF directed grant of \$333,333 will fund the following activities:

• Geotechnical Engineering (preliminary)	\$ 10,000
• Design and Construction Documents	\$ 100,000
• Bidding, Contracts and Award	\$ 10,000
• Construction and Administration	\$ 30,000
• Physical Construction (Phase 1)	\$ 183,333
Total A	\$ 333,333

NC OSBM SCIF II Grant (\$1,500,000) 2021-2023

Further progress is dependent on the success of the capital fundraising campaign, additional grant writing efforts, and local government involvement.

Additional “New Library” Project Plans:

• Construction up to Occupancy (SCIF II)	\$1,817,000
• Furniture and Equipment	\$ 100,000
• Moving and Set-up	\$ 50,000
• Inflation and Contingencies	\$ 200,000
• Architecture Fee	\$ 185,000
Total B	\$2,352,000
Grand Total (A+B)	\$2,685,333

The Friends of the Pamlico County Public Library has supported perennial programs and services in the library and made significant capital investment as well. FOL intends to relocate all appropriate hard assets to the new location.

• Scholarships (9 total awarded)	\$ 9,000
• Programs, services, literary material (annual \$ average)	\$ 5,000
• Acquisition/Movement of Conex (Book Storage Container)	\$ 5,000
• Book Cases	\$ 38,000 (Branch Family)
• Handicapped Accessible Doors	\$ 8,000
• Computers	\$ 8,000
• Tech/Bookmobile (shared with CPRL)	\$ 2,250
• Freezer	<u>\$ 600</u>
Total	\$ 75,850

In addition to the above investments in the library, the FOL has the following resources available:

• FOL general funds (membership/sales)	\$ 33,000
• FOL building funds (All donor funds & Un- committed general funds)	<u>\$ 310,000</u>
Total	\$ 343,300