

Fwd: Financial Liaison Discussion

From: **charlieovercash@townoforiental.com**

Friday, Feb 23 at 5:15 PM

To: **Allison DeWeese** | allison@towndock.net

From: **bonniecrosser@townoforiental.com** To: **Charlieovercash** |
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Monday, Nov 27, 2023 at
6:17 AM

Commissioner:

RE: Town of Oriental: Financial Liaison Discussion

I had the following telephone conversations

11/21/23 - Ms. White, NC League of Municipalities

11/22/23 - Mr. Davis, Town of Oriental Attorney

1. Question: Is the formation of a Financial Liaison in a Council
Manager form of government precluded by North Carolina statute?

Ms. White's response:

The North Carolina statute does not contain language which prohibits the formation of a Financial Liaison. However, Ms. White advises against following this course of action, as it may cause issue with the Town Manager. Ms. White's recommendation would be to request copies of the review documents.

Mr. Davis's response:

The North Carolina statute does not contain language which prohibits the formation of a Financial Liaison. However, Mr. Davis advises against following this course of action, as it may cause issues with the Town staff. Recommendation would be to prepared copies of the of the review documents for each Commissioner.

The Unit Assistance List training recommends the following: Balance Sheet and Income Statement (periodic minimum quarterly) for the General Fund and Enterprise Fund, monthly bank reconciliation(s) for the General Fund and Enterprise Fund, monthly credit card and in store charge accounts for the General Fund and Enterprise Fund, review of the Accounts Payable and Accounts Receivable Subsidiary Ledgers (periodic minimum quarterly) for the General Fund and Enterprise Fund.

Regards, Bonnie Crosser, CPA
